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PRESS RELEASE

THE ANNEX GROUP® ANNOUNCES OPENING OF UNION AT WASHINGTON, AN AFFORDABLE HOUSING COMMUNITY IN KOKOMO

INDIANAPOLIS (July X, 2020) – [The Annex Group®](#), a leading affordable, workforce and student housing developer, announces today the opening of its newest development, Union at Washington. Located at 918 N. Washington St. in Kokomo, Indiana, Union at Washington is the newest affordable housing community to be added to The Annex Group’s rapidly-expanding housing portfolio.

The 51-unit multifamily housing complex includes sought-after, community-focused amenities such as a fitness center, playground, computer center and outdoor grilling space. The complex also features a convenient location just minutes from downtown Kokomo.

“When we plan for a community, we keep its future residents top-of-mind,” said Kyle Bach, CEO of The Annex Group. “Delivering a complex that could be a catalyst for economic growth in the area and be a place where residents would be proud to call home was the goal with Union at Washington. We’re proud to feel we’ve achieved that goal.”

Union at Washington received unanimous support from Kokomo’s City Council in 2019. The project was financed with the help of River Hills Bank, which provided the construction and permanent finance of more than \$6.5 million, and Cinnaire, which was the syndicator on the transaction and provided over \$7 million in tax credit equity. The Annex Group also worked on the project with The Kokomo Community Development Corporation, the Indiana Housing and Community Development Authority (IHCDA), which provided the tax credit award and development fund loan, and T&H Investment Properties, LLC, which served as a co-developer and co-owner.

Union at Washington is currently accepting housing applicants. Those interested can apply at:
<https://unionatwashington.thinkcrestline.com/>

To learn more about The Annex Group, visit www.theannexgrp.com.

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ABOUT THE ANNEX GROUP®

The Annex Group® is a leading affordable, workforce and student housing developer with a focus on providing innovative, amenitized housing in emerging markets throughout the United States. The Annex Group encompasses a vast portfolio of communities valued at more than \$500 million. Serving as a catalyst for economic development, The Annex Group has overseen over \$1 billion in commercial projects including redevelopment and ground-up construction. The Annex Group is proudly headquartered in Indianapolis, Indiana. To learn more about The Annex Group, visit www.theannexgrp.com or follow them on [Facebook](#) and [LinkedIn](#).