



409 MASSACHUSETTS AVE, SUITE 300
INDIANAPOLIS, IN 46204
317-584-8442
WWW.THEANNEXGRP.COM

PRESS RELEASE

THE ANNEX GROUP® HIRES MARGARET BLUM AS SENIOR DIRECTOR OF DEVELOPMENT

INDIANAPOLIS (October 12, 2021) – [The Annex Group®](#), a leading workforce, affordable and student housing developer, announces today the hiring of Margaret Blum as Senior Director of Development.

Ms. Blum has enjoyed a more than 25-year career working in land development, strategic planning, and project management. She most recently served as a senior development manager, part of a national development team responsible for due diligence, procurement of zoning entitlements and permits, and project management for retail/restaurant, residential and resort community development. With a focus on project management, entitlement, land acquisition, deal feasibility and risk assessment, Margaret will perform several key roles within the development process for The Annex Group.

“To have someone with such a long history of industry successes join us is truly fantastic,” said Kyle Bach, CEO of The Annex Group. “Margaret’s expansive knowledge and vast experience will strengthen our projects, our community and our company. At a time when so many organizations are looking to fill key roles, we’re thankful our shared passions led to Margaret joining us.”

Blum says, “there is a growing shortage of available, high-quality, affordable and workforce rental housing in communities throughout the U.S. This is a critical need, only exacerbated by the recent impacts of the COVID-19 pandemic. I am excited to be joining a company that is committed to making a difference in the lives of so many, creating housing that not only benefits the individuals within our developments, but projects with the potential to spark positive economic benefit for an entire community.”

Margaret is one of several new hires for The Annex Group this year, with more growth expected. There are currently multiple [job openings](#), including accountant, project engineer and superintendent, with more opportunities anticipated later in the year.

“While the past nearly two years have come with difficult situations and unforeseen circumstances, we’ve been fortunate to experience growth that is enabling The Annex Group to renew its sense of purpose and impact even more people and communities as a result,” said Bach.

To learn more about The Annex Group, visit www.theannexgrp.com.

###

ABOUT THE ANNEX GROUP®

The Annex Group® is a leading workforce, affordable and student housing developer with a focus on providing innovative, amenitized housing in emerging markets throughout the United States. The Annex Group encompasses a vast portfolio of communities valued at more than \$500 million. Serving as a catalyst for economic development, The Annex Group has overseen over \$1 billion in commercial projects including redevelopment and ground-up construction. The Annex Group is proudly headquartered in Indianapolis, Indiana. To learn more about The Annex Group, visit www.theannexgrp.com or follow them on [Facebook](#) and [LinkedIn](#).