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PRESS RELEASE

THE ANNEX GROUP® REPORTS 2022 GROWTH WITH MULTIPLE NEW HOUSING PROJECTS AND INDUSTRY ACCOLADES

INDIANAPOLIS (February 16, 2023) – [The Annex Group®](#), a leading impact housing developer that creates affordable, workforce and student housing communities, announces incredible growth in 2022 with more expected for 2023. The Annex Group has developed 3,748 units since its inception and has 1,916 units in its current development pipeline.

In 2022, The Annex Group broke ground on five new communities:

- [The Annex of Bloomington](#), a new workforce housing community in Bloomington, Indiana
- [The Annex of Pullman](#), a new student housing community in Pullman, Washington
- [Union at Middle Creek](#), a new affordable housing community in Lincoln, Nebraska
- [Union at Tryon](#), a new affordable housing community in Charlotte, North Carolina
- [Union at Pacific Highway](#), a new affordable housing community in Corvallis, Oregon

Internal growth was substantial for The Annex Group as well, with more than two dozen new hires in 2022. More job openings are in the works for 2023.

“Housing needs continue to be our guiding light when deciding how and where to grow,” said Kyle Bach, CEO of The Annex Group. “Making the biggest impact possible is our mission, and we’re proud to have made a meaningful impact in many locations in 2022. We have no plans to slow down in 2023, and we’re looking forward to the opportunity to create more housing for more people.”

Also this year, The Annex Group standardized its process of creating and implementing Community Impact Plans (CIP) for each relevant community. The CIP includes impactful, thoughtful, service-centered resources meant to assist residents in achieving their personal goals and elevating their quality of life.

Other 2022 milestones include being named one of the [“World’s Greatest” by Bloomberg TV](#) and being featured on the television series that showcases exemplary people, places and companies in the

country, [ranking 15th](#) on Affordable Housing Finance's Top 50 Developers List, and winning the Best of Cedar Rapids Award in the Apartment category for [Union at Wiley](#).

To learn more about The Annex Group, visit www.theannexgrp.com.

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ABOUT THE ANNEX GROUP®

[The Annex Group®](#) is a leading impact housing developer that creates workforce, affordable and student housing communities. With a focus on providing innovative, amenitized housing in emerging markets throughout the United States, The Annex Group is proudly headquartered in Indianapolis, Indiana. To learn more about The Annex Group, visit www.theannexgrp.com or follow them on [Facebook](#) and [LinkedIn](#).